

EXHIBIT A
RESOLUTION

(Adopted at an Open Meeting held April 14, 2016, _____)

WHEREAS, the Town of Menomonie, Dunn County, Wisconsin ("Town"), is presently in need of funds aggregating Seven Hundred Fifty Thousand Dollars (\$ 750,000.00) for public purpose(s) of:(1)

Roadway Improvements to 390th Street (Rudiger Road)

; and

WHEREAS, the Town Board deems it necessary and in the best interests of the Town that, pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, the sum of Seven Hundred Fifty Thousand Dollard Dollars (\$ 750,000.00) be borrowed for such purpose(s) upon the terms and conditions hereinafter set forth:

NOW, THEREFORE, BE IT RESOLVED, that for the purpose(s) hereinabove set forth the Town, by its Chairperson, and Clerk, pursuant to Section 67.12(12), Wisconsin Statutes, borrow from Peoples State Bank, Menomonie, Wisconsin

("Lender"), the sum of \$ 750,000.00, and, to evidence such indebtedness, said Chairperson and Clerk shall make, execute and deliver to the Lender for and on behalf of the Town the promissory note of the Town to be dated April 14, 2016, in said principal amount with interest at the rate of PSB Base minus 2.25%percent (3.00 %) per annum and payable as follows:

[Check (a), (b), (c) or (d); only one shall apply.]

- (a) **Single Payment.** In one payment on 12-31-16, PLUS interest payable as set forth below.
- (b) **Installments of Principal and Interest.**(2) In _____ equal payments of \$ _____ due on _____, and on the same day(s) of each _____ month thereafter every 7th day thereafter every 14th day thereafter, PLUS a final payment of the unpaid balance and accrued interest due on _____. All payments include principal and interest.
- (c) **Installments of Principal.** In _____ equal payments of principal of \$ _____ due on _____, and on the same day(s) of each _____ month thereafter every 7th day thereafter every 14th day thereafter, PLUS a final payment of the unpaid principal due on _____, PLUS interest payable as set forth below.
- (d) **Other.** _____

Interest is payable on 12-31-16, and on the same day of each _____ month thereafter, every 7th day thereafter, every 14th day thereafter, and at maturity, or, if box (b) is checked, at the times so indicated. Interest is computed for the actual number of days principal is unpaid on the basis of a 360 day year a 365 day year. (2)

Said interest to be payable on the dates set forth above on the outstanding principal balance, with no prepayment privileges prepayment privileges on any principal or interest payment date on or after April 15, 2016.

A copy of the promissory note shall be attached to this resolution.

Note to be renewed and amortized upon receipt of grant from the State of Wisconsin

(1) Here describe each purpose in detail. If the purpose is meeting general and current municipal expenses or refinancing obligation of the Town, so specify.
(2) Section 67.12(12), Wisconsin Statutes, does not place any restrictions on the basis of interest rate calculations.